SAINT VINCENT AND THE GRENADINES STATUTORY RULES AND ORDERS

2013 NO. 25

(Gazetted 5th December, 2013)

IN EXERCISE of the powers conferred by section 47 of the National Insurance Act, Chapter 296, the Minister makes the following Regulations –

NATIONAL INSURANCE (CONTRIBUTION) (AMENDMENT) REGULATIONS, 2013

1. (1) These Regulations may be cited as the National Insurance (Contribution) (Amendment) Regulations 2013.

Citation and commencement

- (2) These Regulations come into force on 1 January 2014.
- 2. Regulation 5 of the National Insurance (Contribution) Regulations, referred to in these Regulations as the principal Regulations, is amended –

Amendment of principal Regulations, Chapter 296

- (a) in the head note by deleting the words "sixty" and inserting the words "pensionable age"; and
- (b) by deleting the words "the age of sixty" in each place where they occur and inserting the words "the pensionable age".
- 3. Regulation 18 of the principal Regulations is amended by deleting the words "the age of sixty" in each place where they occur and inserting the words "the pensionable age".

Amendment of regulation 18

4. The Schedule of the principal Regulations is amended –

Amendment of the Schedule

- (a) in Part I by-
 - (i) deleting the words "sixty" and "the age of sixty" from the column headed "Description of employed person" and inserting in each case the words "the pensionable age"; and

- (ii) deleting the figure "3 1/2" from the column headed "Rates of contribution" and inserting the figure "4 1/2"; and
- (b) in Part II by -
 - (i) deleting the words "sixty" and "the age of sixty" from the column headed "Description of employed person" and inserting in each case the words "the pensionable age"; and
 - (ii) deleting the figure "4 1/2" from the column headed "Rates of contribution" and inserting the figure "5 1/2".

Made this 29th day of November 2013.

DR. THE HON. RALPH GONSALVES Prime Minister, Minister of Finance, Economic Planning, National Security, Legal Affairs and Grenadines Affairs.

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