

NATIONAL STUDENT LOAN PROGRAMME
REGULAR LOAN APPLICATION

FACTORS OF ELIGIBILITY

- Annual income above \$40,000.00
- Land and monetary savings
- No interview process is required
- Time for processing is usually shorter than the economically disadvantaged student loan but can be done in a minimal time frame of one week.

FEATURES OF A REGULAR STUDENT LOAN

- Interest rate is 8.5%
- Student selects a financial institution of their choice
- The Regular Loan has to be approved on the Student Loan Committee as well as the financial institution
- Student takes full responsibility of the loan
- Student is not bonded by the government
- The financial institution is responsible for offering the loan
- Student has to meet the eligibility requirements of the financial institution.
- Medicine can be funded via the Regular Loan.
- Location of study is not restricted
- Duration of study is not limited

CONTENTS OF REGULAR STUDENT LOAN APPLICATION

- Application Form
- Letter of Admission
- Fee Assessment
- Academic transcript (if applicant is already enrolled)

NATIONAL STUDENT LOAN PROGRAMME
REGULAR LOAN APPLICATION FORM

SECTION A

To be completed by applicant

NAME: SEX: MALE FEMALE
TELEPHONE NO: ADDRESS:
DATE OF BIRTH: EMAIL:
NATIONALITY:
OCCUPATION:
EMPLOYER:
PARENT/GUARDIAN:
OCCUPATION OF PARENT/GUARDIAN:
EDUCATIONAL INSTITUTIONS ATTENDED:
.....
.....

QUALIFICATIONS:
.....
.....

INSTITUTION AT WHICH STUDIES WILL BE PURSUED
(Please attach letter of Admission or Transcript)

NAME:
ADDRESS:
FIELD OF STUDY:
.....
LEVEL (Qualification to be obtained):
.....

REASONS FOR CHOICE OF STUDY:
.....

DURATION OF PROGRAMME (YEARS/MONTHS):
(Please attach information from university to confirm duration)

FROM: TO:
YEARS REMAINING:

LOAN REQUESTED:
(Please attach a breakdown of the cost of the programme from the university)

| | | | | | |
|-----------|-------|---------------------------------|-------|---------------|-------|
| Tuition | _____ | Economic Cost | _____ | Registration | _____ |
| Insurance | _____ | Transportation | _____ | Accommodation | _____ |
| Meals | _____ | Other University Fees (specify) | _____ | | |
| _____ | | | | | |
| Total | _____ | | | | |

NAME OF PREFERRED FINANCIAL INSTITUTION FOR PROCESSING LOAN APPLICATION:

INDICATE IF ANY OTHER ASSISTANCE IS RECEIVED OR SOUGHT:
(Please attach information to confirm)
.....

SECTION B

To be completed only by persons who benefited in the past from student loans under the National Student Loan Programme.

FINANCIAL INSTITUTION THROUGH WHICH LOAN WAS GRANTED:
.....

YEAR IN WHICH LOAN WAS GRANTED:

LOAN AMOUNT: AMOUNT DRAWN DOWN:

AMOUNT REPAID TO DATE:

PROGRAMME OF STUDY:

INSTITUTION/UNIVERSITY:

DATE OF COMPLETION/GRADUATION:

RATIONALE/REASONS FOR REQUESTING ADDITIONAL FUNDS:

.....
.....

(Please attach academic transcript)

SECTION C

SIGNATURE OF APPLICANT: DATE:

For Official Use ONLY

COMMITTEE'S RECOMMENDATION/COMMENTS:

SIGNATURE:

CHAIRPERSON:

SECRETARY:

COMMITTEE MEMBER:

*** COMPLETED APPLICATION FORMS SHOULD BE SUBMITTED TO THE MINISTRY OF HIGHER EDUCATION, GRENADINES AFFAIRS, AIRPORTS AND SEAPORTS.**