IN EXERCISE of the powers conferred by section 47 of the National Insurance Act, Chapter 296, the Minister makes the following Regulations –

NATIONAL INSURANCE (FINANCIAL AND ACCOUNTING) (AMENDMENT) REGULATIONS, 2013

1. (1) These Regulations may be cited as the National Insurance (Financial and Accounting) (Amendment) Regulations 2013.

(2) These Regulations come into force on 1 January 2014.

2. Regulation 18 (1) of the National Insurance (Financial and Accounting) Regulations is amended by deleting paragraphs (a), (b) and (c) and inserting the following –

Percentage allocation

"(a) Short-term Benefits Branch  6.60%  
(b) Long-term Benefits Branch 88.36% 
(c) Employment Injury Benefits Branch  5.04%.”.

Made this 29th day of November, 2013.

DR. THE HON. RALPH GONSALVES
Prime Minister, Minister of Finance, Economic Planning, National Security, Legal Affairs and Grenadines Affairs.


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